

Assignment specification for

City & Guilds Level 3

Award Enterprise and Entrepreneurship (8141)

Assignment 1:

Assessing own suitability for enterprise

Version: 1.0 (January 2019)

Qualification Purpose and Aim

Who are these qualifications for?

The Level 3 Award or Certificate in Enterprise and Entrepreneurship is designed for potential entrepreneurs to build the skills and knowledge they need to get their new business up and running. It's also ideal for owner-managers who want to run their businesses more effectively.

Benefits for individuals

- Understand the process of setting up a business
- Be clear about the expectations, motivations and the risks involved
- Define the business idea and assess its viability
- Work on a business plan, budget and cash flow forecast
- Know what is needed to be done to comply with the law and deal with red tape
- Build skills and knowledge in key areas, including marketing, customer service and finance.

At Award level, there are two mandatory units which focus on preparing for the personal and practical challenges of starting a business and assessing the viability of the learner's business idea. At Certificate level, there are seven more mandatory units to give potential entrepreneurs a comprehensive understanding of what they need to do to get their business on the ground. The units cover a range of topics including carrying out market research, identifying customer needs, recognising resource requirements, marketing the business, and handling finance issues. Plus, there are a wide range of optional units, so learners can choose to focus on the specific areas that best meet their needs.

What is being assessed

This assessment is designed to demonstrate that you have met the learning outcomes for the module by demonstrating that you can meet the assignment criteria:

Learning outcomes (the learner will)	Assessment criteria (the learner can)
1 Understand what is meant by self employment	1.1 Describe the options available for becoming self employed 1.2 Explain the framework needed in setting up an enterprise
2 Understand the risks involved in self employment	2.1 Describe the main risks, including money, time and appropriate markets, involved in running an enterprise 2.2 Gather advice from others about the implications of self employment 2.3 Examine the lifestyle suited to the demands of self-employment
3 Understand the skills, knowledge and abilities needed for starting and running own enterprise	3.1 Identify the knowledge, skills and abilities needed for self employment 3.2 Examine own knowledge, skills and abilities for self employment 3.3 Draw up a plan to address further development for the knowledge, skills and abilities needed for self employment

What you need to do:

Assignment Task for Unit: Assessing own suitability for enterprise

Centre Number:	Centre Name:
Learner Registration No:	Learner Name:

TASK

You are required to describe the principal features of options for becoming self-employed. You should then explain the framework needed in setting up an enterprise along with an explanation of how this works.

You should then describe the principal features of the main risks, including money, time and appropriate markets, involved in running an enterprise. You are then required to describe what advice you have gathered about the implications of self-employment from other people and also examine the lifestyle suited to the demands of self-employment with positive and negative features identified.

You are required to identify a range of knowledge skills and abilities needed for self-employment and then examine your own knowledge, skills and abilities needed for self-employment to identify own positive and negative features for self-employment

You are then required to develop a plan to address the areas identified for development for the knowledge skills and abilities needed for self-employment.

NOTE:

You should plan to spend approximately 18 hours researching your workplace context, preparing for and writing or presenting the outcomes of this assignment for assessment. The 'nominal' word count for this assignment is 1200 words: the suggested range is between 1000 and 2000 words.

Check your assignment carefully prior to submission using the assessment criteria.

<i>Please use the headings shown below when writing up your Assignment</i>	Assessment Criteria
Demonstrate an understanding of what Self – employment is	<ul style="list-style-type: none"> • Describe the options available for becoming self-employed (12 marks) • Explain the framework needed in setting up an enterprise (16 marks)
Understand Risks involved in self-employment	<ul style="list-style-type: none"> • Describe the main risks, including money, time and appropriate markets, involved in running an enterprise (16 marks) • Gather advice from others about the implications of self-employment (8 marks) • Examine the lifestyle suited to the demands of self-employment (8 marks)
Understand the skills knowledge and abilities needed for starting and running own enterprise	<ul style="list-style-type: none"> • Identify the knowledge, skills and abilities needed for self-employment (8 marks) • Examine own knowledge, skills and abilities for self-employment (16 marks) • Draw up a plan to address further development for the knowledge, skills and abilities needed for self-employment (16 marks)
By submitting I confirm that this assessment is my own work	

You should submit your responses online through the module page at the course site